***Immediate release***

***15 May 2020***

**Strategic Marine Successfully Launches Pair of CTVs for WEM Marine Ltd**

**A picture containing sky, boat, outdoor, ship

Description automatically generated**

Strategic Marine (S) Pte Ltd, a leading Singapore based shipbuilder and part of Strategic Marine Holdings Pte Ltd, is pleased to announce that it has successfully launched a pair of 27m Crew Transfer Vessels (CTV), WEM 3 and WEM 4, on 26 April and 10 May respectively for WEM Marine Ltd (“WEM”).

In Oct 2020, Strategic Marine was awarded a contract to build 2 CTVs for WEM. The contract includes an arrangement with financial investors providing WEM with an end-to-end package from shipbuilding construction financing to post-delivery financing.

WEM is a UK based offshore support vessel (“OSV") provider with a growing fleet of vessels servicing the offshore wind energy sector. This is its first order with the Strategic Marine Group.

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**About Strategic Marine:**

Strategic Marine Group is a leading specialist shipbuilder with a yard in Singapore, managing a shipyard in Vietnam and presence in Australia and the United Kingdom. It operates principally in five key market segments, producing high quality vessels for Defence and Paramilitary, Ferries and Transportation, Oil and Gas, Ports and Infrastructure, and Renewable Energy.

Strategic Marine Group has built and delivered more than 600 vessels made of both aluminium and steel for a variety of clients in the maritime, offshore and naval defence sectors. Strategic Marine’s solid reputation is based on building high-performance Vessels on time and on budget.

Visit the website here:[www.strategicmarine.com](http://www.strategicmarine.com)

**About WEM Marine Ltd:**

WEM Marine Ltd are an offshore renewable construction support group providing state of the art offshore support vessels. Their vessels are of the latest design and can work further offshore in the most demanding environments to meet construction and operations maintenance requirements. The management team has many years’ experience in the safe operation of offshore support vessels. WEM Marine Ltd are ISO Accredited 9001, 14001 and OHSAS 18001 and ISM compliant.

[www.wemmarine.com](http://www.wemmarine.com)

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